



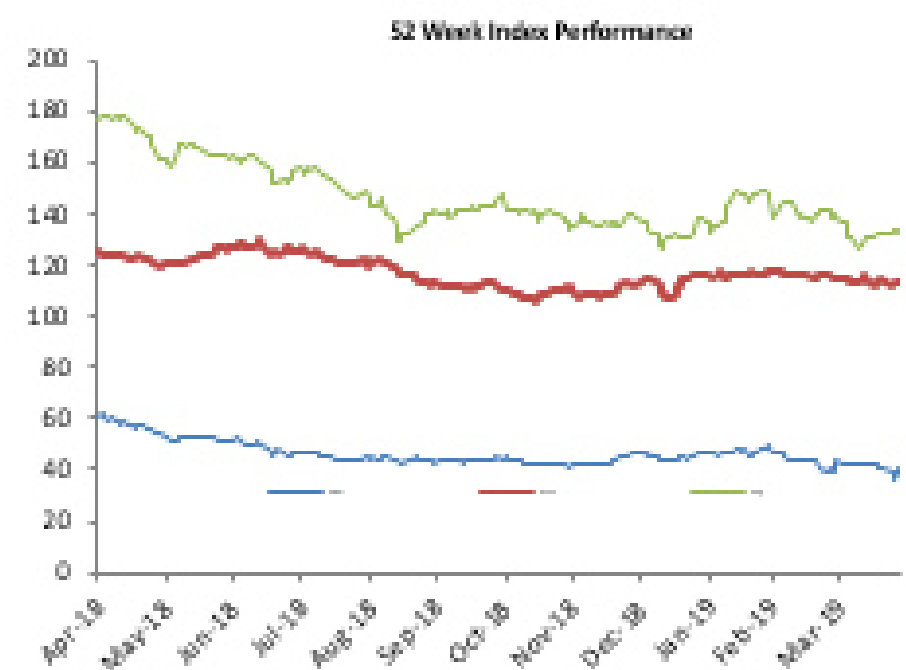
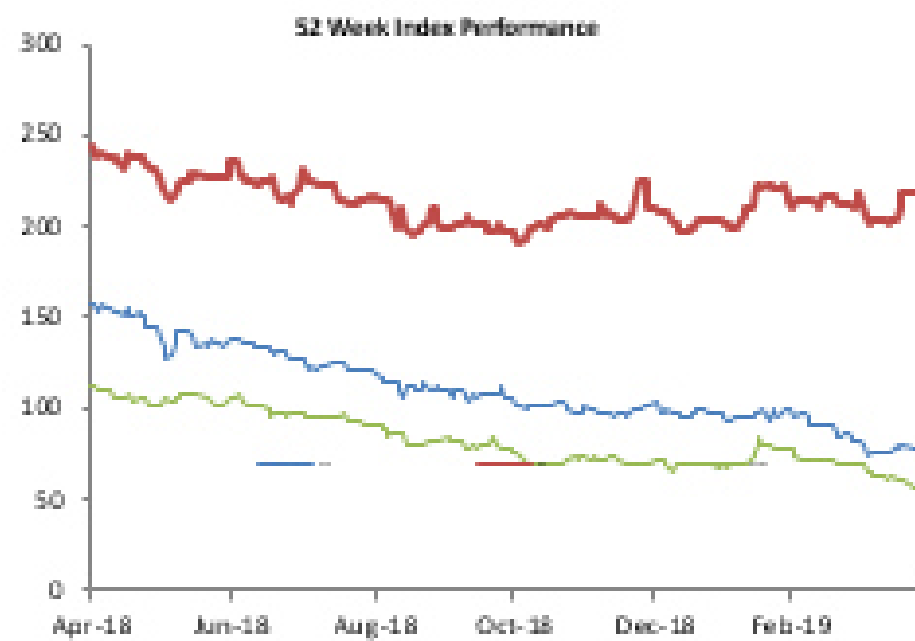
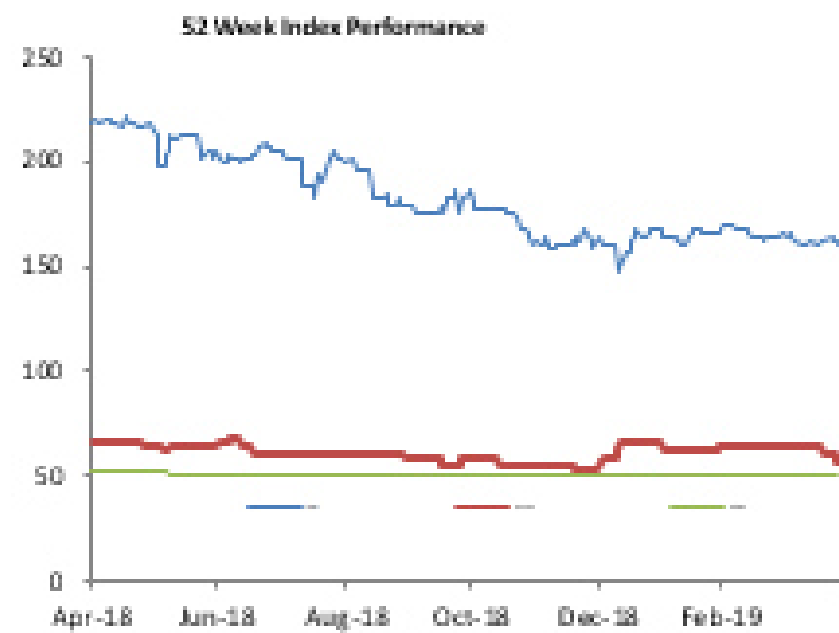
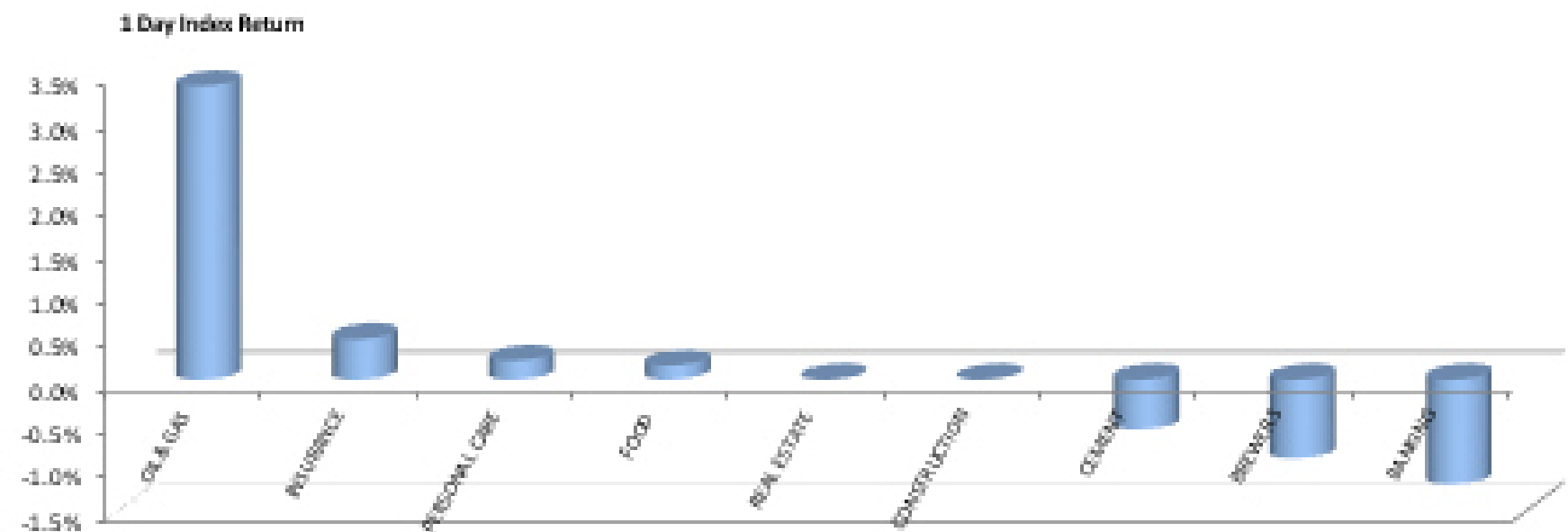
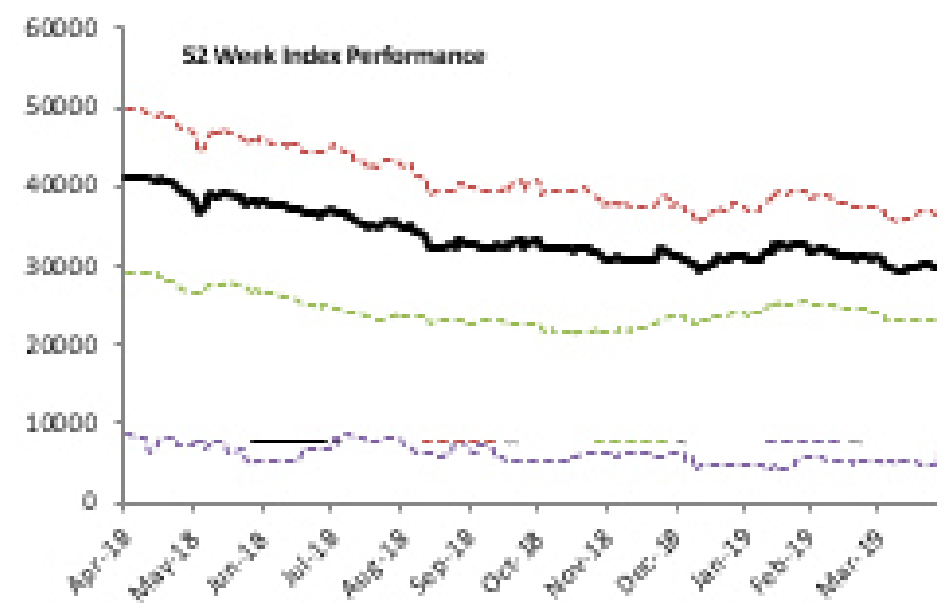
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,740.41	-0.60%	-1.15%	-4.19%	-5.38%	-27.89%
Market Cap (N billions)	11,176.95	-0.60%	-1.09%	-4.24%	-4.64%	-25.19%
Volume Traded (millions)	244.55	-56.83%	1,431.68	7,727.19	28,294.85	75,826.65
Value Traded (N millions)	1,542.33	-78.78%	15,087.41	61,937.79	270,605.54	866,724.87
NGN/USD	360.64	-0.01%	0.10%	-0.01%	-0.92%	0.06%
NSEASI (\$)	82.47	-0.58%	-1.25%	-4.18%	-4.50%	-27.94%
Market Cap (\$ millions)	30,991.98	-0.58%	-1.19%	-4.23%	-3.76%	-25.24%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.20%	-0.25%	-4.52%	-7.96%	-4.12%	-3.72%	-24.81%	1.25%	-4.57%
BREWERS	-0.90%	-4.28%	-22.31%	-28.61%	-8.03%	-26.51%	-51.70%	1.88%	-7.31%
CEMENT	-0.57%	-1.10%	-3.92%	-12.14%	-2.39%	-1.71%	-26.09%	1.68%	-8.31%
PERSONAL CARE	0.22%	-6.54%	-16.17%	-25.77%	-16.96%	-19.38%	-49.17%	1.88%	-6.41%
CONSTRUCTION	0.00%	-6.01%	-12.33%	-2.98%	-11.33%	6.54%	-10.11%	1.35%	-6.44%
FOOD	0.16%	-0.05%	7.18%	10.59%	-0.26%	3.87%	-11.60%	1.61%	-6.86%
INSURANCE	0.47%	-0.79%	-2.73%	0.58%	-1.64%	-0.17%	-9.51%	0.87%	-2.55%
OIL& GAS	3.36%	0.91%	-12.60%	-9.48%	-8.17%	-12.57%	-33.62%	1.82%	-7.89%
REAL ESTATE	0.00%	0.00%	-0.25%	-0.76%	-0.45%	-1.15%	-2.84%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.80%	-1.16%	-4.12%	-9.87%	-3.50%	-4.67%	-26.90%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.96%	0.76%	-3.15%	3.41%	-3.05%	-1.65%	-18.75%	0.72%	-2.49%
Small Cap (Bottom 60%)	25.44%	27.68%	31.74%	19.06%	25.57%	3.83%	-26.24%	5.44%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	-4.35%	-3.65%	1.54%	-16.98%	-41.85%	2.33%	-2.94%	7.00	5.60	7.10	5.30	11.30	5.30
FBN Holdings	31-Dec	260,240.87	7.25	-8.23%	-5.23%	-5.23%	-19.44%	-41.77%	-11.59%	-8.81%	8.00	7.20	8.45	7.05	12.55	6.80
FCMB	31-Dec	35,644.88	1.80	-1.10%	-5.26%	-16.28%	16.88%	-27.13%	-3.23%	-4.76%	1.94	1.75	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	1,006,546.33	34.20	-0.87%	-1.72%	-0.87%	-7.57%	-22.89%	-5.13%	-0.73%	36.00	33.55	38.95	31.30	45.65	31.30
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	1.73%	0.00%	2.17%	-5.05%	2.17%	-1.98%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	225,922.50	6.85	0.00%	3.01%	-11.04%	-14.38%	-40.95%	-11.04%	-11.04%	7.70	6.00	8.20	6.00	11.75	6.00
Union Bank	31-Dec	115,163.48	6.80	0.00%	0.00%	10.57%	34.65%	8.80%	2.26%	21.43%	7.00	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	30,011.16	0.76	8.57%	10.14%	8.57%	28.81%	-9.52%	-1.30%	20.63%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	670,315.14	21.35	-0.47%	2.15%	-7.17%	-11.04%	-22.08%	-2.06%	-7.38%	21.90	20.15	26.00	20.15	28.90	19.60
Ecobank	31-Dec	172,289.21	10.80	0.47%	0.47%	-28.00%	-35.52%	-46.27%	-18.18%	-22.86%	12.75	10.35	15.00	10.35	22.15	10.35
Fidelity Bank	31-Dec	56,211.11	1.94	-1.52%	0.00%	-22.40%	-7.18%	-23.02%	-5.83%	-4.43%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	78,597.84	2.73	0.00%	-0.36%	20.80%	82.00%	70.63%	13.75%	43.68%	2.74	2.39	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	73,186.17	48.60	0.00%	-19.00%	-31.55%	-36.88%	-52.82%	-22.18%	-32.50%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	512,616.37	64.65	-0.54%	-0.54%	-19.09%	-26.53%	-50.27%	-3.15%	-24.39%	65.00	56.90	83.20	56.90	129.90	56.90
International Breweries	31-Mar	65,250.53	20.00	-4.76%	-13.04%	-33.88%	-35.48%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,184,870.83	186.90	-0.59%	-1.11%	-3.66%	-11.42%	-23.71%	-2.15%	-1.48%	193.00	185.00	197.00	170.00	250.00	170.00
C.C.N.N.	31-Dec	21,363.52	17.00	0.00%	0.00%	-29.17%	-31.86%	-12.82%	-14.57%	-12.37%	17.95	16.00	26.90	16.00	31.35	15.70
Lafarge	31-Dec	62,206.33	11.35	0.00%	-1.30%	-9.20%	-37.81%	-72.98%	-6.97%	-8.84%	12.20	11.30	13.40	11.30	42.00	11.30
Julius Berger	31-Dec	29,700.00	22.50	0.00%	-10.00%	-19.64%	-5.06%	-16.36%	-18.18%	11.94%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-5.66%	-15.25%	-39.02%	-9.64%	-21.47%	1.66	1.50	1.95	1.50	2.46	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	37,521.01	9.45	0.00%	0.00%	-16.37%	-17.83%	-58.00%	-3.57%	-21.90%	9.80	8.85	13.45	8.85	22.50	8.85
Unilever	31-Dec	117,282.18	31.00	0.00%	-8.82%	-15.18%	-27.91%	-43.53%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	3.45%	-2.17%	-25.00%	-26.83%	-62.50%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	24.00	8.55
FOOD & BEVERAGES																
Cadbury	31-Dec	21,317.59	11.35	3.18%	3.18%	13.50%	19.47%	-17.75%	13.50%	13.50%	11.35	10.00	12.10	9.65	13.80	9.00
Dangote Flour Mills	30-Sep	77,750.00	15.55	9.89%	45.33%	139.23%	111.56%	11.07%	52.45%	127.01%	15.55	8.00	15.55	5.60	15.55	5.50
Dangote Sugar	31-Dec	171,000.00	14.25	-3.06%	0.00%	-1.72%	-2.40%	-33.41%	0.35%	-6.56%	15.00	13.45	15.50	13.45	20.50	12.45
Flour Mills	31-Mar	42,643.85	16.25	-0.31%	-0.91%	-16.67%	-16.02%	-53.84%	-9.72%	-29.65%	18.00	16.25	22.20	16.25	35.50	15.25
Nestle	31-Dec	1,228,617.19	1,550.00	0.00%	-1.90%	6.90%	12.32%	-4.02%	-1.90%	4.38%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	9,516.24	1.20	6.19%	2.56%	-9.09%	3.45%	-56.04%	0.00%	-6.25%	1.20	1.10	1.40	1.09	2.73	1.00
UACN	31-Dec	12,485.62	6.50	3.17%	-6.47%	-24.86%	-33.67%	-62.21%	-18.75%	-33.33%	7.70	6.30	9.60	6.30	18.00	6.30
OIL& GAS																
Forte Oil	31-Dec	38,032.45	29.20	9.36%	8.35%	-1.02%	39.05%	-35.40%	5.42%	1.74%	29.20	24.30	30.70	24.30	45.20	17.30
Conoil Plc	31-Dec	14,434.20	20.80	0.00%	-9.57%	-10.54%	-7.56%	-34.59%	-9.57%	-10.54%	23.00	20.80	23.25	20.80	32.50	20.25
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-2.78%	0.00%	0.34%	-1.69%	-5.66%	179.90	170.00	188.00	165.00	199.90	150.00
Oando	31-Dec	63,783.48	5.30	9.28%	10.42%	9.28%	-0.93%	-42.08%	-6.19%	6.00%	5.30	4.70	7.25	4.15	9.15	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-26.46%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	61,792.97	182.00	0.00%	-7.14%	-15.15%	-8.08%	-18.24%	-7.14%	-10.34%	196.00	182.00	223.30	182.00	223.30	177.60
Eterna Oil	31-Dec	5,673.03	4.35	-6.45%	1.16%	-2.25%	-29.84%	-34.09%	-17.92%	-7.45%	4.80	4.00	5.30	3.95	7.26	3.95
SEPLAT	31-Dec	314,280.26	568.00	0.00%	-0.35%	5.19%	-11.92%	-25.75%	-3.73%	-11.25%	590.00	545.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,512.15	0.74	1.37%	-1.33%	4.23%	-6.33%	5.71%	4.23%	17.46%	0.75	0.64	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	29.05%	25.66%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,761.65	6.25	4.17%	-1.57%	-3.85%	15.74%	17.04%	2.46%	10.62%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	2.56%	5.26%	-14.89%	-9.09%	9.29%	2.20	1.90	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	-9.09%	-9.09%	-3.85%	-10.71%	-1.96%	-9.09%	0.00%	0.55	0.50	0.55	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	68,681.52	72.00	-10.00%	-10.00%	-12.20%	-9.77%	-6.68%	-10.00%	-5.51%	80.00	72.00	85.00	72.00	94.20	70.10
Presco	31-Dec	62,750.00	62.75	0.00%	0.00%	4.58%	18.40%	-9.45%	0.00%	-1.95%	62.75	62.75	75.00	60.00	75.60	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE FLOUR MILLS PLC	15.55	9.89%	DANGOTE FLOUR MILLS PLC	15.55	45.33%	FIRST ALUMINIUM NIGERIA PLC	0.48	60.00%	DANGOTE FLOUR MILLS PLC	15.55	127.01%	STERLING BANK PLC.	2.73	70.63%
CUTIX PLC.	2.05	9.63%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	40.00%	DANGOTE FLOUR MILLS PLC	15.55	52.45%	CHAMS PLC	0.42	110.00%	CONTINENTAL REINSURANCE PLC	1.91	25.66%
FORTE OIL PLC.	29.20	9.36%	CUTIX PLC.	2.05	28.13%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	40.00%	STERLING BANK PLC.	2.73	43.68%	VITAFOAM NIG PLC.	3.89	25.48%
OANDO PLC	5.30	9.28%	ROYAL EXCHANGE PLC.	0.26	18.18%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	33.33%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	22.93%
SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	FIRST ALUMINIUM NIGERIA PLC	0.48	17.07%	TRANS-NATIONWIDE EXPRESS PLC.	0.81	17.39%	FIRST ALUMINIUM NIGERIA PLC	0.48	33.33%	DIAMOND BANK PLC	2.42	19.80%
WEMA BANK PLC.	0.76	8.57%	CHAMS PLC	0.42	16.67%	STERLING BANK PLC.	2.73	13.75%	RED STAR EXPRESS PLC	5.50	30.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.25	17.04%
ROYAL EXCHANGE PLC.	0.26	8.33%	VITAFOAM NIG PLC.	3.89	11.14%	CADBURY NIGERIA PLC.	11.35	13.50%	LIVESTOCK FEEDS PLC.	0.64	30.61%	DANGOTE FLOUR MILLS PLC	15.55	11.07%
JAPPAUL OIL & MARITIME SERVICES PLC	0.28	7.69%	OANDO PLC	5.30	10.42%	CUTIX PLC.	2.05	10.81%	CUTIX PLC.	2.05	25.00%	UNION BANK NIG.PLC.	6.80	8.80%
LIVESTOCK FEEDS PLC.	0.64	6.67%	WEMA BANK PLC.	0.76	10.14%	B.O.C. GASES PLC.	4.16	9.76%	TRANS-NATIONWIDE EXPRESS PLC.	0.81	24.62%	SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%
HONEYWELL FLOUR MILL PLC	1.20	6.19%	B.O.C. GASES PLC.	4.16	9.76%	THE INITIATES PLC	0.80	9.59%	UNION BANK NIG.PLC.	6.80	21.43%	AIICO INSURANCE PLC.	0.74	5.71%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MCNICHOLS PLC	0.55	-5.17%	PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-16.67%	LINKAGE ASSURANCE PLC	0.52	-27.78%	FLOUR MILLS NIG. PLC.	16.25	-53.84%
ETERNA PLC.	4.35	-6.45%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	ETERNA PLC.	4.35	-17.92%	FLOUR MILLS NIG. PLC.	16.25	-29.65%	HONEYWELL FLOUR MILL PLC	1.20	-56.04%
LAW UNION AND ROCK INS. PLC.	0.50	-7.41%	CONOIL PLC	20.80	-9.57%	ECOBANK TRANSNATIONAL INCORPORATED	10.80	-18.18%	GUINNESS NIG PLC	48.60	-32.50%	P Z CUSSONS NIGERIA PLC.	9.45	-58.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-7.69%	PREMIER PAINTS PLC.	9.40	-9.62%	JULIUS BERGER NIG. PLC.	22.50	-18.18%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
FBNH	7.25	-8.23%	UNION DICON SALT PLC.	12.15	-9.67%	U A C N PLC.	6.50	-18.75%	U A C N PLC.	6.50	-33.33%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	OKOMU OIL PALM PLC.	72.00	-10.00%	UNILEVER NIGERIA PLC.	31.00	-20.51%	CHAMPION BREW. PLC.	1.32	-33.67%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	JULIUS BERGER NIG. PLC.	22.50	-10.00%	BETA GLASS CO PLC.	56.00	-22.17%	ACADEMY PRESS PLC.	0.33	-34.00%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
PREMIER PAINTS PLC.	9.40	-9.62%	INTERNATIONAL BREWERIES PLC.	20.00	-13.04%	GUINNESS NIG PLC	48.60	-22.18%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	U A C N PLC.	6.50	-62.21%
UNION DICON SALT PLC.	12.15	-9.67%	MAY & BAKER NIGERIA PLC.	2.25	-13.46%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-37.93%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-62.50%
OKOMU OIL PALM PLC.	72.00	-10.00%	GUINNESS NIG PLC	48.60	-19.00%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	11.35	-72.98%

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